

BUSINESS PRINCIPLES

GTB is a gas transportation service company whose activities are of great significance to Bolivia, Brazil and our stakeholders. Our reputation is of fundamental importance to us and we act with honesty and integrity in all our dealings.

It is imperative for the growth and continuous success of GTB to maintain the trust and confidence of their shareholders, employees, customers and other people with whom they do business, as well as the society in which they work and the communities with whom they interact.

To achieve this, we have established the following Principles related to Sustainable Development and Integrity:

SUSTAINABLE DEVELOPMENT PRINCIPLES

They are classified in three groups:

➤ **Preservation of the Environment and Human Life**

GTB protects the life of people by applying a systematic approach to the Management of health, safety and environmental handling, which also allows us to achieve continuous performance improvement of those aspects and shows our commitment to future generations.

➤ **Responsibilities with our Stakeholders**

We define the following groups:

- a) **Shareholders:** GTB protects the investments of its shareholders, and seeks to provide them with the maximum possible return.
- b) **Customers:** The Company provides services to its customers that add value to its business in terms of price, quality, safety and environmental impact, and satisfy our customers' requirements.
- c) **Employees:** GTB respects the rights of its employees, promotes their integral development and maximizes the use of their talents, granting equality of labor opportunities, safe working conditions and establishing communication channels with them.

Also, the employees carry out their activities with quality and efficiency in agreement to the values and principles of the company.

- d) **Suppliers and Contractors:** The Company seeks relationships that generate mutual benefit with the contractors and suppliers. Equally, promotes the fair and transparent competition among suppliers. The Company's preference, whenever possible, is to acquire national/local components, in the provision of goods and services.
- e) **The State:** We respect the sovereignty of the governments with whom we interact. We obey the laws, norms and regulations that govern our activities, often exceeding the demands with the implementation of better practices.
- f) **Civil Society and Non Government Organizations (NGOs):** GTB promotes sustainable relations with civil organizations and NGO's. We interact with municipalities, indigenous and rural communities near our facilities (Pipeline and Stations). In order to be aligned with

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its “Business Principles”, GTB has programs of productive investment and social investment to improve the quality of life in the communities and municipalities in its Area of Influence.

GTB, in its interaction with the employees, suppliers, contractors and other stakeholders, seeks through dialogue, to listen and to respond in an honest and responsible way, about its performance.

➤ **Economic Performance**

Profitability is essential to discharging our responsibilities and to the business continuity.

Criteria for investment decisions are not exclusively economic in nature but also take into account social and environmental considerations and an appraisal of the risks of the investment.

Successful financial performance is essential to our sustainable future and contributes to the prosperity of society. We use recognized measures to judge our profitability. We seek to achieve robust profitability by, for example, controlling costs, improving margins, increasing revenue and managing working capital effectively.

INTEGRITY PRINCIPLES

GTB has established as its core values honesty, integrity and respect for people. GTB also, firmly believes in the fundamental importance of the promotion of trust, openness, teamwork, professionalism, and in having pride in our achievements.

These principles describe the behavior expected of every employee when carrying out the activities related to the business. In turn, the application of these principles is underpinned by procedures to ensure employees work in accordance with the “Business Principles”.

GTB establishes principles on how to act in the following situations:

➤ **Conflict of Interest**

Any employee of GTB must avoid or declare private activities or relations that could, or appear to, generate a conflict of interest with their activities within the company.

➤ **Bribes and Corruption**

The direct or indirect offer, payment, solicitation and/or acceptance of bribes or any object of value are unacceptable practices, the same as the payment or offer to government officials or political candidates through a third party to benefit to GTB.

➤ **Gifts and Entertainment**

Anyone who works on behalf of GTB is prohibited from offering, promising, or doing favors or giving any kind of gifts to third parties in order to influence their actions. Also, it is forbidden to receive gifts, invitations or offers of value that can, or can be perceived to imply a commitment in their decisions.

➤ **Political Activities**

GTB acts in a socially responsible way according to the laws of the Republic of Bolivia. In this sense, the Company is not part of any type of political structure; it doesn't participate in political activities, nor offer support or advice, nor provide contributions, nor direct or indirect payments

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to political parties, organizations or their representatives or civil representatives that have consequences or political purpose.

However, GTB has the right and the responsibility to make its position known on any matter that affects the business, its employees, customers, or other stakeholders.

GTB respects the preferences and activities of its employees as long as these do not affect their commitment to the company or generate negative repercussions for the company.

➤ **Fair Competition**

GTB seeks to compete fairly and ethically within the framework of applicable competition laws. GTB prohibits participation in any understanding or agreement with a current or potential competitor that illegally limits or restrict the actions somehow of any of our actions. This prohibition includes all agreements that limit the competition related with rates, costs, utilities, services, terms or conditions of service, classification and clients' selection of suppliers.

No director, executive or employee will take unjust profit from anyone, be through manipulation, concealment, abuse of privileged information, material falsehood or any other disloyal practice.

➤ **Confidentiality**

The employees of GTB will respect the confidential information of the company, including, without limitation, that information given in trust by third parties, shareholders, suppliers, contractors, competitors, and customers.

➤ **Integrity of the Information**

All the commercial transactions on behalf of GTB should be correct and exactly reflected in the accounts of the company, in accordance with the established procedures; and are subject to audits.

All reports or proprietary information in our name, presented to industry or national authorities should be truthful, complete, and exact. Any omission, false assertion or lack of attention to details, could be in violation of the Law and/or regulations and exposing to the company to damages.


Edward Miller
President & CEO